**HIGH PLAINS LIBRARY DISTRICT**
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**
**AND PROJECTED ENDING FUND BALANCE**
**BUDGET AND ACTUAL -- GENERAL FUND**
**For the Period Ended February 29, 2024**
**16.7%**
**prepared March 13, 2024**

Note: Conditional formatting in the % of YTD, % of Actual, and 2024 / 2023 Actual columns is on a red to green scale for revenues and green to red scale for expenditures. Green is favorable variance. Red is an unfavorable variance.

| | *Current Month* | | | | *Year To Date* | | | | | *Year End* | | | | *Prior Year* | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | Variance Favorable (Unfavorable) | % of Annual Budget | Actual | Budget | Variance Favorable (Unfavorable) | % of YTD Budget | % of Annual Budget | Projected Revenues/ Expenditures | Annual Budget | Variance Favorable (Unfavorable) | % of Annual Budget | 2023 February YTD | 2024 / 2023 Actual |
| **REVENUES** | | | | | | | | | | | | | | | |
| General property taxes | 4,676,521 | 5,722,019 | (1,045,498) | 6.78% | 4,761,968 | 5,997,779 | (1,235,811) | 79% | 7% | 68,939,989 | 68,939,989 | - | 100.00% | 5,254,383 | 91% |
| Specific ownership taxes | 205,942 | 120,000 | 85,942 | 14.30% | 414,822 | 240,000 | 174,822 | 173% | 29% | 1,440,000 | 1,440,000 | - | 100.00% | 349,258 | 119% |
| Earnings on investments | 332,762 | 8,334 | 324,428 | 332.76% | 724,565 | 16,667 | 707,898 | 4347% | 725% | 100,000 | 100,000 | - | 100.00% | 472,459 | 153% |
| Fines and fees | 3,206 | 2,084 | 1,122 | 12.82% | 6,332 | 4,167 | 2,165 | 152% | 25% | 25,000 | 25,000 | - | 100.00% | 5,619 | 113% |
| Grant revenue | - | - | - | 0.00% | 77,801 | 77,801 | - | 100% | 100% | 77,801 | 77,801 | - | 100.00% | 84,351 | 92% |
| Other income | 2,172 | 666 | 1,506 | 27.15% | 3,934 | 1,333 | 2,601 | 295% | 49% | 8,000 | 8,000 | - | 100.00% | 5,331 | 74% |
| **Total revenues** | 5,220,603 | 5,853,103 | (632,500) | 7.40% | 5,989,422 | 6,337,747 | (348,325) | 95% | 8% | 70,590,790 | 70,590,790 | - | 100.00% | 6,171,401 | 97% |
| **EXPENDITURES** | | | | | | | | | | | | | | | |
| Salaries and wages | 827,370 | 1,070,047 | 242,677 | 6.44% | 1,572,437 | 2,140,093 | 567,656 | 73% | 12% | 12,840,558 | 12,840,558 | - | 100.00% | 1,460,679 | 108% |
| Employee benefits | 113,186 | 178,910 | 65,724 | 5.27% | 246,201 | 357,821 | 111,620 | 69% | 11% | 2,146,938 | 2,146,938 | - | 100.00% | 226,286 | 109% |
| Medical (Health, Dental, Vision) Insurance | 156,288 | 227,706 | 71,418 | 5.72% | 304,348 | 455,412 | 151,064 | 67% | 11% | 2,732,476 | 2,732,476 | - | 100.00% | 311,506 | 98% |
| Workers' compensation | - | - | - | 0.00% | 67,010 | 88,000 | 20,990 | 76% | 76% | 88,000 | 88,000 | - | 100.00% | 68,073 | 98% |
| Bank service charges | 84 | 165 | 81 | 4.24% | 167 | 330 | 163 | 51% | 8% | 1,980 | 1,980 | - | 100.00% | 184 | 91% |
| Minor equipment/furniture <$5k | 9,213 | 7,085 | (2,128) | 10.84% | 11,546 | 14,170 | 2,624 | 81% | 14% | 85,020 | 85,020 | - | 100.00% | 3,970 | 291% |
| Janitorial supplies | 3,731 | 10,834 | 7,103 | 2.87% | 7,285 | 21,667 | 14,382 | 34% | 6% | 130,000 | 130,000 | - | 100.00% | 5,704 | 128% |
| Operating supplies | 16,947 | 18,656 | 1,709 | 7.57% | 26,911 | 37,312 | 10,401 | 72% | 12% | 223,875 | 223,875 | - | 100.00% | 13,667 | 197% |
| Bib processing supplies | 8,046 | 19,898 | 11,852 | 3.37% | 8,454 | 39,795 | 31,341 | 21% | 4% | 238,769 | 238,769 | - | 100.00% | 10,450 | 81% |
| Postage | 3,225 | 3,058 | (167) | 8.77% | 4,911 | 6,201 | 1,290 | 79% | 13% | 36,782 | 36,782 | - | 100.00% | 5,136 | 96% |
| Printing | 201 | 2,000 | 1,799 | 0.84% | 266 | 4,000 | 3,734 | 7% | 1% | 24,000 | 24,000 | - | 100.00% | 297 | 90% |
| Memberships | (5,749) | 3,625 | 9,374 | -13.22% | 9,787 | 7,250 | (2,537) | 135% | 22% | 43,499 | 43,499 | - | 100.00% | 3,533 | 277% |
| Public relations | 4,221 | 7,217 | 2,996 | 4.87% | 9,267 | 14,434 | 5,167 | 64% | 11% | 86,605 | 86,605 | - | 100.00% | 13,409 | 69% |
| Programs | 3,992 | 7,191 | 3,199 | 4.63% | 11,913 | 14,383 | 2,470 | 83% | 14% | 86,300 | 86,300 | - | 100.00% | 7,960 | 150% |
| Electric | 4,398 | 31,041 | 26,643 | 1.18% | (1,662) | 62,083 | 63,745 | -3% | 0% | 372,500 | 372,500 | - | 100.00% | 20,282 | -8% |
| Water and sewer | (1,382) | 8,650 | 10,032 | -1.33% | 2,818 | 17,300 | 14,482 | 16% | 3% | 103,800 | 103,800 | - | 100.00% | 3,954 | 71% |
| Natural gas | 7,578 | 13,041 | 5,463 | 4.84% | 15,178 | 26,083 | 10,905 | 58% | 10% | 156,500 | 156,500 | - | 100.00% | 28,062 | 54% |
| Phones | 46,308 | 33,129 | (13,179) | 11.65% | (15,401) | 66,258 | 81,659 | -23% | -4% | 397,550 | 397,550 | - | 100.00% | 68,322 | -23% |
| Disposal services | 7,169 | 7,934 | 765 | 7.53% | 14,281 | 15,867 | 1,586 | 90% | 15% | 95,200 | 95,200 | - | 100.00% | 10,509 | 136% |
| Professional contracts | 148,533 | 161,388 | 12,855 | 7.67% | 270,135 | 322,776 | 52,641 | 84% | 14% | 1,936,655 | 1,936,655 | - | 100.00% | 240,654 | 112% |
| Gas, motor oil, lubricants | 603 | 2,000 | 1,397 | 2.51% | 1,453 | 4,000 | 2,547 | 36% | 6% | 24,000 | 24,000 | - | 100.00% | 751 | 193% |
| Repair and maintenance - building | 24,812 | 41,666 | 16,854 | 4.96% | 55,712 | 83,333 | 27,621 | 67% | 11% | 500,000 | 500,000 | - | 100.00% | 69,717 | 80% |
| Repair and maintenance - vehicles | - | 2,891 | 2,891 | 0.00% | 363 | 5,783 | 5,420 | 6% | 1% | 34,700 | 34,700 | - | 100.00% | 2,038 | 18% |
| Repair and maintenance - office equip | 18,886 | 18,034 | (852) | 8.73% | 28,260 | 36,067 | 7,807 | 78% | 13% | 216,400 | 216,400 | - | 100.00% | 24,884 | 114% |
| Repair and maintenance - computer | 89,083 | 29,246 | (59,837) | 25.38% | 143,021 | 58,492 | (84,529) | 245% | 41% | 350,950 | 350,950 | - | 100.00% | 94,928 | 151% |
| Repair and maintenance - on-line computer | - | 27,272 | 27,272 | 0.00% | 99,898 | 54,544 | (45,354) | 183% | 31% | 327,266 | 327,266 | - | 100.00% | 110,169 | 91% |
| Repair and maintenance - other equipment | 1,651 | 11,459 | 9,808 | 1.20% | 2,831 | 22,917 | 20,086 | 12% | 2% | 137,500 | 137,500 | - | 100.00% | 830 | 341% |
| Tuition reimbursement | - | 2,084 | 2,084 | 0.00% | 1,543 | 4,167 | 2,624 | 37% | 6% | 25,000 | 25,000 | - | 100.00% | 1,896 | 81% |
| Travel & mileage | 1,865 | 4,944 | 3,079 | 3.14% | 3,575 | 9,888 | 6,313 | 36% | 6% | 59,326 | 59,326 | - | 100.00% | 2,418 | 148% |
| In-house training | 425 | 3,300 | 2,875 | 1.07% | 3,699 | 6,600 | 2,901 | 56% | 9% | 39,600 | 39,600 | - | 100.00% | 6,142 | 60% |
| Meetings | 329 | 1,091 | 762 | 2.51% | 404 | 2,207 | 1,803 | 18% | 3% | 13,115 | 13,115 | - | 100.00% | 381 | 106% |
| Out-of-house training & conferences | 3,252 | 5,184 | 1,932 | 5.23% | 6,478 | 10,367 | 3,889 | 62% | 10% | 62,200 | 62,200 | - | 100.00% | 7,761 | 83% |
| Treasurer's fee | 70,147 | 92,440 | 22,293 | 6.30% | 71,424 | 96,895 | 25,471 | 74% | 6% | 1,113,750 | 1,113,750 | - | 100.00% | 77,667 | 92% |
| Books | 33,091 | 46,000 | 12,909 | 5.99% | 43,315 | 92,000 | 48,685 | 47% | 8% | 552,000 | 552,000 | - | 100.00% | 31,757 | 136% |
| Newspapers/Periodicals | 70 | 4,625 | 4,555 | 0.13% | 19,713 | 9,250 | (10,463) | 213% | 36% | 55,500 | 55,500 | - | 100.00% | 124 | 15898% |
| Ebooks | 24,987 | 12,916 | (12,071) | 16.12% | 24,987 | 25,833 | 846 | 97% | 16% | 155,000 | 155,000 | - | 100.00% | 11,856 | 211% |
| Compact discs | 3,480 | 3,541 | 61 | 8.19% | 3,480 | 7,083 | 3,603 | 49% | 8% | 42,500 | 42,500 | - | 100.00% | 2,957 | 118% |
| Software | 55,805 | 51,212 | (4,593) | 9.08% | 148,119 | 102,423 | (45,696) | 145% | 24% | 614,535 | 614,535 | - | 100.00% | 77,188 | 192% |
| DVD/BluRay | 3,895 | 9,584 | 5,689 | 3.39% | 3,895 | 19,167 | 15,272 | 20% | 3% | 115,000 | 115,000 | - | 100.00% | 3,863 | 101% |
| Other expense | - | 770 | 770 | 0.00% | - | 1,541 | 1,541 | 0% | 0% | 9,248 | 9,248 | - | 100.00% | - | #DIV/0! |
| Electronic resources | 27,230 | 47,834 | 20,604 | 4.74% | 221,090 | 95,667 | (125,423) | 231% | 39% | 574,000 | 574,000 | - | 100.00% | 146,514 | 151% |
| Platform Fees | - | 1,325 | 1,325 | 0.00% | 11,000 | 2,650 | (8,350) | 415% | 69% | 15,900 | 15,900 | - | 0.00% | 11,000 | 100% |
| Insurance | - | - | - | 0.00% | 171,720 | 200,000 | 28,280 | 86% | 86% | 200,000 | 200,000 | - | 100.00% | 162,871 | 105% |
| Equipment Rentals | - | 166 | 166 | 0.00% | | 333 | 333 | 0% | 0% | 2,000 | 2,000 | - | 100.00% | | 0% |
| Lease/rental expense | - | - | - | #DIV/0! | | - | - | #DIV/0! | #DIV/0! | - | - | - | | | #DIV/0! |
| **Total operating expenditures** | 1,712,970 | 2,231,159 | 518,189 | 6.33% | 3,631,832 | 4,662,442 | 1,030,610 | 78% | 13% | 27,066,497 | 27,066,497 | - | 100.00% | 3,350,349 | 108% |
| **Capital outlay** | | | | | | | | | | | | | | | |
| Equipment/furniture >$5k | - | 5,834 | 5,834 | 0.00% | | 11,667 | 11,667 | 0% | 0% | 70,000 | 70,000 | - | 100.00% | | #DIV/0! |
| New computers & other technology | 7,557 | 21,250 | 13,693 | 2.96% | 37,749 | 42,500 | 4,751 | 89% | 15% | 255,000 | 255,000 | - | 100.00% | 75,422 | 50% |

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Capital improvements | 270,104 | 1,469,126 | 1,199,022 | 1.53% | 397,994 | 2,938,252 | 2,540,258 | 14% | 2% | 17,629,510 | 17,629,510 | - | 100.00% | 2,241,741 | 18% |
| Construction Graphics | - | - | - | #DIV/0! | | | - | #DIV/0! | #DIV/0! | - | - | | | | |
| Opening Day Collection | - | 2,916 | 2,916 | 0.00% | | 5,833 | 5,833 | 0% | 0% | 35,000 | 35,000 | | | 4,322 | 0% |
| **Total capital outlay** | 277,661 | 1,499,126 | 1,221,465 | 1.54% | 435,743 | 2,998,252 | 2,562,509 | 15% | 2% | 17,989,510 | 17,989,510 | - | 100.00% | 2,321,485 | 19% |
| | | | | | | | | | | | | | | | |
| **Transfers out** | | | | | | | | | | | | | | | |
| Debt service lease 2006 & 2010 | - | - | - | | | | - | | | - | - | - | | | |
| **Total transfers out** | - | - | - | | - | - | - | | | - | - | - | | - | |
| | | | | | | | | | | | | | | | |
| **Tax distribution** | | | | | | | | | | | | | | | |
| Tax distribution to member libraries | 916,670 | 1,206,526 | 289,856 | 6.31% | 932,558 | 1,264,672 | 332,114 | 74% | 6% | 14,536,465 | 14,536,465 | - | 100.00% | 1,159,856 | 80% |
| **Total tax distribution to member libraries** | 916,670 | 1,206,526 | 289,856 | 6.31% | 932,558 | 1,264,672 | 332,114 | 74% | 6% | 14,536,465 | 14,536,465 | - | 100.00% | 1,159,856 | 80% |
| | | | | | | | | | | | | | | | |
| **Total expenditures** | 2,907,301 | 4,936,811 | 2,029,510 | 4.88% | 5,000,133 | 8,925,366 | 3,925,233 | 56% | 8% | 59,592,472 | 59,592,472 | - | 100.00% | 6,831,690 | 73% |
| EXCESS (DEFICIENCY) OF REVENUE | | | | | | | | | | | | | | | |
| OVER (UNDER) EXPENDITURES | 2,313,302 | 916,292 | 1,397,010 | | 989,289 | (2,587,619) | 3,576,908 | | | 10,998,318 | 10,998,318 | - | | (660,289) | |
| FUND BALANCE | | | | | | | | | | | | | | | |
| Beginning Fund Balance | 80,592,084 | | | | 81,916,097 | | | | | 81,916,097 | 84,370,437 | | | 64,612,292 | |
| | | | | | | | | | | | | | | | |
| Ending Fund Balance | 82,905,386 | | | | 82,905,386 | | | | | 92,914,415 | 95,368,755 | | | 63,952,003 | |