

**High Plains Library District**  
**Balance Sheet - General Fund**  
**Date Prepared: 9/12/2020**

|   | <b>August 31, 2020</b> | <b>August 31, 2018</b> | Comments   |
|---|------------------------|------------------------|--|
| <b><u>ASSETS</u></b>                        |                        |                        |  |
| Cash  | \$ 9,593               | \$ 3,667               | Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds. |
| Investments:                                |                        |                        |  |
| ColoTrust                                   | \$ 40,570,118          | \$ 32,133,308          |  |
| CSIP  | \$ 10,204,493          | \$ 10,067,982          |  |
| U.S. Treasuries                             | \$ 4,568,376           | \$ 4,032,156           |  |
| U.S. Instrumentalities                      | \$ 4,610,419           | \$ 7,048,201           |  |
| Corporate Bonds                             | \$ 1,035,409           | \$ 1,015,828           |  |
| Receivables:                                |                        |                        |  |
| Property taxes - current month              | \$ 330,206             | \$ 120,216             |  |
| Property taxes                              | \$ 9,353,364           | \$ 9,563,354           |  |
| Specific ownership taxes                    | \$ 202,479             | \$ 211,715             |  |
| Other                                       | \$ 223,147             | \$ 175,413             |  |
| <b>Total Assets</b>                         | <b>\$ 71,107,604</b>   | <b>\$ 64,371,840</b>   |  |
| <b><u>LIABILITIES</u></b>                   |                        |                        |  |
| Accounts Payable                            | \$ 246,384             | \$ 199,911             | LT liabilities are not due and payable in the current period and therefore are not reported in the funds.                          |
| Accrued Expenses                            | \$ 111,548             | \$ 713,232             |  |
| <b>Total Liabilities</b>                    | <b>\$ 357,932</b>      | <b>\$ 913,143</b>      |  |
| <b><u>DEFERRED INFLOWS OF RESOURCES</u></b> |                        |                        |  |
| Deferred Property Taxes                     | \$ 9,353,364           | \$ 9,563,354           |  |
| <b><u>FUND BALANCE</u></b>                  |                        |                        |  |
| Beginning Fund Balance                      | \$ 49,289,430          | \$ 38,343,913          |  |
| Net Income (Loss)                           | \$ 12,106,878          | \$ 15,551,430          |  |
| Ending Fund Balance                         | \$ 61,396,308          | \$ 53,895,343          |  |
| <b>Total Liabilities and Fund Balances</b>  | <b>\$ 71,107,604</b>   | <b>\$ 64,371,840</b>   |  |

High Plains Library District  
Investments  
August 31, 2020

