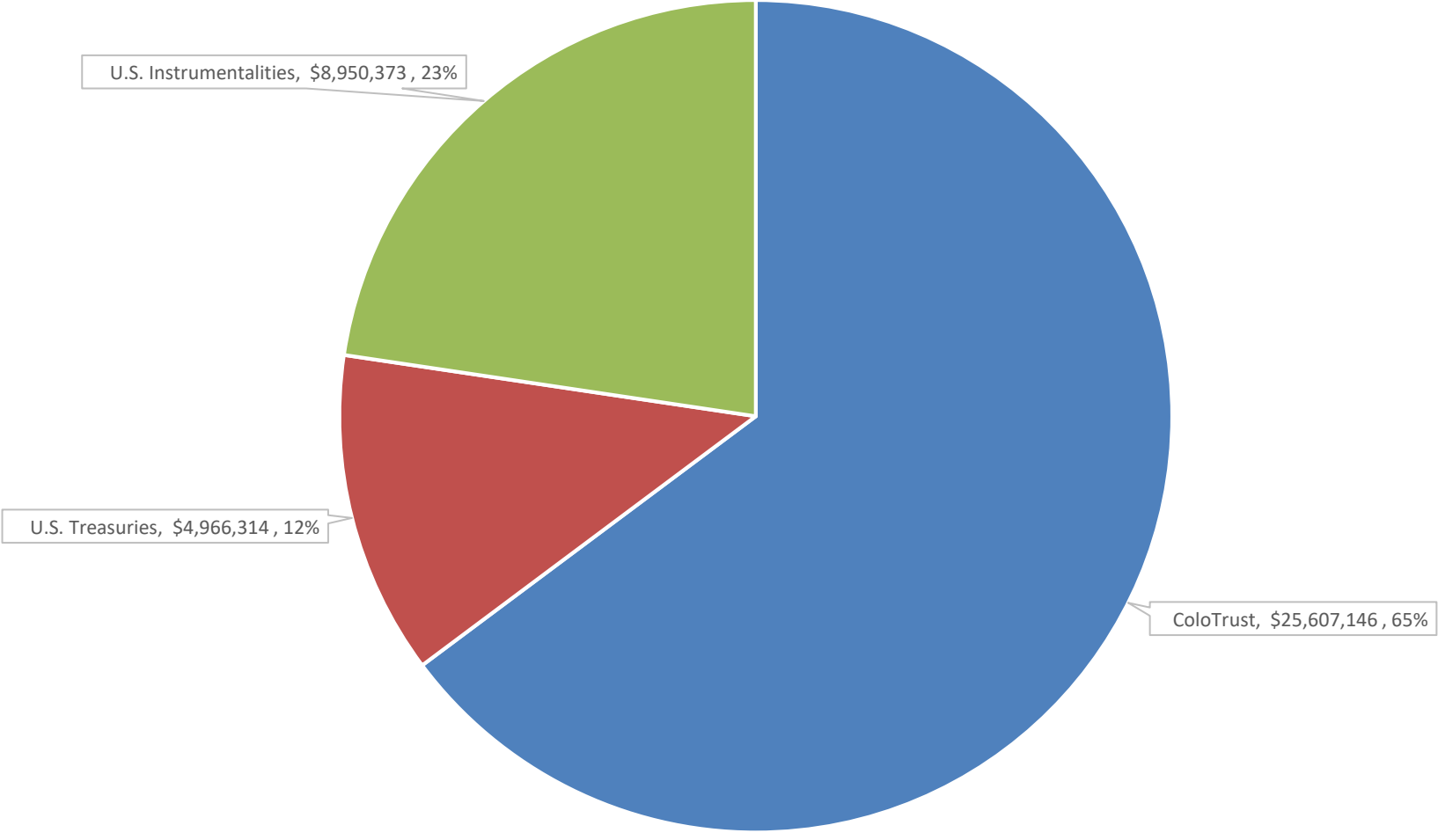


High Plains Library District
Balance Sheet - General Fund
Date Prepared: 6/11/2018

	<u>May 31, 2018</u>	<u>May 31, 2017</u>	<u>Comments</u>
<u>ASSETS</u>			
Cash	\$ 144,495	\$ 46,828	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments:			
ColoTrust	\$ 25,607,146	\$ 16,894,902	
U.S. Treasuries	\$ 4,966,314	\$ 3,492,383	
U.S. Instrumentalities	\$ 8,950,373	\$ 7,997,059	
Corporate Bonds		\$ 1,456,664	
Receivables:			
Property taxes - current month	\$ 6,852,472	\$ 9,338,894	
Property taxes	\$ 2,709,807	\$ 2,347,623	
Specific ownership taxes	\$ 195,339	\$ 171,383	
Other	\$ 140,917	\$ 38,526	
Total Assets	<u>\$ 49,566,863</u>	<u>\$ 41,784,262</u>	
<u>LIABILITIES</u>			
Accounts Payable	\$ 1,740,767	\$ 147,324	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 469,903	\$ 2,565,504	
Total Liabilities	<u>\$ 2,210,670</u>	<u>\$ 2,712,828</u>	
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	\$ 2,709,807	\$ 2,347,623	
<u>FUND BALANCE</u>			
Beginning Fund Balance	\$ 31,100,095	\$ 22,899,276	
Net Income (Loss)	\$ 13,546,291	\$ 13,824,535	
Ending Fund Balance	\$ 44,646,386	\$ 36,723,811	
Total Liabilities and Fund Balances	<u>\$ 49,566,863</u>	<u>\$ 41,784,262</u>	

High Plains Library District
Investments
May 31, 2018



■ ColoTrust ■ U.S. Treasuries ■ U.S. Instrumentalities ■ Corporate Bonds