

**HIGH PLAINS LIBRARY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AND PROJECTED ENDING FUND BALANCE
BUDGET AND ACTUAL -- GENERAL FUND
For the Period Ended February 28, 2018
16.7%**

prepared March 8, 2018

Note: Conditional formatting in the % of YTD, % of Actual, and 2018 / 2017 Actual columns is on a red to green scale for revenues and green to red scale for expenditures. Green is favorable variance. Red is an unfavorable variance.

	Current Month				Year To Date					Year End				Prior Year	
	Actual	Budget	Variance Favorable (Unfavorable)	% of Annual Budget	Actual	Budget	Variance Favorable (Unfavorable)	% of YTD Budget	% of Annual Budget	Projected Revenues/ Expenditures	Annual Budget	Variance Favorable (Unfavorable)	% of Annual Budget	2017 February YTD	2018 / 2017 Actual
REVENUES															
General property taxes	3,399,346	2,273,395	1,125,951	12.41%	3,668,819	2,382,956	1,285,863	154%	13%	27,390,297	27,390,297	-	100.00%	3,153,613	116%
Specific ownership taxes	124,753	116,667	8,086	8.91%	292,775	233,334	59,441	125%	21%	1,400,000	1,400,000	-	100.00%	287,671	102%
Earnings on investments	9,500	12,500	(3,000)	6.33%	38,356	25,000	13,356	153%	26%	150,000	150,000	-	100.00%	23,859	161%
Fines and fees	8,550	5,417	3,133	13.15%	17,503	10,834	6,669	162%	27%	65,000	65,000	-	100.00%	14,329	122%
Grant revenue	-	-	-	0.00%	62,302	62,302	-	100%	100%	62,302	62,302	-	100.00%	65,621	95%
Other income	543	667	(124)	6.79%	593	1,334	(741)	44%	7%	8,000	8,000	-	100.00%	1,090	54%
Total revenues	3,542,692	2,408,646	1,134,046	12.18%	4,080,348	2,715,760	1,364,588	150%	14%	29,075,599	29,075,599	-	100.00%	3,546,183	
EXPENDITURES															
Salaries and wages	569,795	640,884	71,089	7.41%	1,131,610	1,281,768	150,158	88%	15%	7,690,636	7,690,636	-	100.00%	1,062,623	106%
Employee benefits	95,869	100,938	5,069	7.91%	187,659	201,875	14,216	93%	15%	1,211,275	1,211,275	-	100.00%	160,759	117%
Medical (Health, Dental, Vision) Insurance	116,040	123,367	7,327	7.84%	188,731	246,735	58,004	76%	13%	1,480,448	1,480,448	-	100.00%	258,103	73%
Workers' compensation	(271)	6,667	6,938	-0.34%	(271)	13,334	13,605	-2%	0%	80,000	80,000	-	100.00%	1,826	-15%
Bank service charges	344	315	(29)	9.10%	675	630	(45)	107%	18%	3,780	3,780	-	100.00%	635	106%
Minor equipment/furniture <\$5k	1,331	5,581	4,250	1.96%	1,331	11,901	10,570	11%	2%	67,891	67,891	-	100.00%	6,210	21%
Janitorial supplies	2,911	4,083	1,172	5.94%	6,179	8,166	1,987	76%	13%	49,000	49,000	-	100.00%	5,008	123%
Operating supplies	6,542	11,636	5,094	4.68%	11,549	23,272	11,723	50%	8%	139,693	139,693	-	100.00%	8,198	141%
Bib processing supplies	10,167	17,136	6,969	4.94%	10,167	34,272	24,105	30%	5%	205,636	205,636	-	100.00%	10,600	96%
Postage	309	3,107	2,798	0.83%	351	6,214	5,863	6%	1%	37,382	37,382	-	100.00%	301	117%
Printing	-	1,732	1,732	0.00%	-	3,464	3,464	0%	0%	20,800	20,800	-	100.00%	-	#DIV/0!
Memberships	1,023	1,467	444	5.76%	2,118	2,934	816	72%	12%	17,764	17,764	-	100.00%	1,226	173%
Public relations	2,918	7,549	4,631	3.22%	3,215	15,098	11,883	21%	4%	90,600	90,600	-	100.00%	2,688	120%
Programs	842	6,250	5,408	1.12%	842	12,500	11,658	7%	1%	75,000	75,000	-	100.00%	150	561%
Electric	4,764	17,763	12,999	2.24%	14,939	35,524	20,585	42%	7%	213,152	213,152	-	100.00%	23,028	65%
Water and sewer	1,160	2,533	1,373	3.81%	1,770	5,066	3,296	35%	6%	30,437	30,437	-	100.00%	1,886	94%
Natural gas	4,437	3,202	(1,235)	11.54%	7,037	6,403	(634)	110%	18%	38,454	38,454	-	100.00%	6,463	109%
Phones	19,805	18,601	(1,204)	8.87%	37,458	37,201	(257)	101%	17%	223,211	223,211	-	100.00%	40,725	92%
Disposal services	2,225	2,037	(188)	9.09%	3,379	4,073	694	83%	14%	24,488	24,488	-	100.00%	3,053	111%
Professional contracts	230,945	96,072	(134,873)	20.03%	279,328	192,143	(87,185)	145%	24%	1,152,890	1,152,890	-	100.00%	250,181	112%
Gas, motor oil, lubricants	(1)	1,541	1,542	-0.01%	601	3,082	2,481	20%	3%	18,500	18,500	-	100.00%	473	127%
Repair and maintenance - building	31,564	18,264	(13,300)	14.40%	41,583	36,528	(5,055)	114%	19%	219,172	219,172	-	100.00%	13,227	314%
Repair and maintenance - vehicles	1,393	3,041	1,648	3.82%	1,393	6,082	4,689	23%	4%	36,500	36,500	-	100.00%	1,197	116%
Repair and maintenance - office equip	10,715	12,469	1,754	7.16%	10,715	24,938	14,223	43%	7%	149,677	149,677	-	100.00%	9,718	110%
Repair and maintenance - computer	8,905	23,010	14,105	3.22%	9,970	46,020	36,050	22%	4%	276,125	276,125	-	100.00%	63,776	16%
Repair and maintenance - on-line computer	6,830	14,741	7,911	3.86%	6,830	29,482	22,652	23%	4%	176,895	176,895	-	100.00%	(911)	-750%
Repair and maintenance - other equipment	654	2,341	1,687	2.33%	654	4,682	4,028	14%	2%	28,100	28,100	-	100.00%	-	#DIV/0!
Tuition reimbursement	-	-	-	0.00%	-	12,500	12,500	0%	0%	25,000	25,000	-	100.00%	-	#DIV/0!
Travel & mileage	4,708	3,443	(1,265)	11.38%	5,178	6,884	1,706	75%	13%	41,378	41,378	-	100.00%	2,186	237%
In-house training	-	3,016	3,016	0.00%	2,100	6,032	3,932	35%	6%	36,200	36,200	-	100.00%	7,525	28%

Meetings	200	643	443	2.57%	200	1,286	1,086	16%	3%	7,783	7,783	-	100.00%	15	1333%
Out-of-house training & conferences	2,919	2,857	(62)	8.51%	4,813	5,714	901	84%	14%	34,300	34,300	-	100.00%	2,335	206%
Treasurer's fee	50,987	36,004	(14,983)	11.75%	55,035	37,739	(17,296)	146%	13%	433,787	433,787	-	100.00%	47,314	116%
Books	34,217	49,833	15,616	5.72%	37,033	99,666	62,633	37%	6%	598,000	598,000	-	100.00%	37,367	99%
Newspapers/Periodicals	11,314	3,875	(7,439)	24.33%	11,314	7,750	(3,564)	146%	24%	46,500	46,500	-	100.00%	12,789	88%
Ebooks	-	8,333	8,333	0.00%	-	16,666	16,666	0%	0%	100,000	100,000	-	100.00%	12,492	0%
Compact discs	1,793	3,750	1,957	3.98%	1,793	7,500	5,707	24%	4%	45,000	45,000	-	100.00%	3,167	57%
Software	51,330	22,324	(29,006)	19.16%	54,937	44,647	(10,290)	123%	21%	267,887	267,887	-	100.00%	44,524	123%
DVD/BluRay	9,119	14,583	5,464	5.21%	9,119	29,166	20,047	31%	5%	175,000	175,000	-	100.00%	12,624	72%
Other expense	60	146	86	3.43%	60	292	232	21%	3%	1,750	1,750	-	100.00%	-	#DIV/0!
Electronic resources	5,908	40,333	34,425	1.22%	117,421	80,666	(36,755)	146%	24%	484,000	484,000	-	100.00%	93,963	125%
Platform Fees	-	1,571	1,571	0.00%	-	3,142	3,142	0%	0%	18,850	18,850	-	0.00%	-	#DIV/0!
Insurance	15,887	5,833	(10,054)	22.70%	31,774	11,666	(20,108)	272%	45%	70,000	70,000	-	100.00%	6,105	520%
Equipment Rentals	-	84	84	0.00%	-	168	168	0%	0%	1,000	1,000	-	100.00%	-	0%
Lease/rental expense	4,130	4,130	-	8.33%	8,260	8,270	10	100%	17%	49,570	49,570	-	100.00%	8,260	
Total operating expenditures	1,323,788	1,347,085	23,297	8.17%	2,298,850	2,673,141	374,291	86%	14%	16,193,511	16,193,511	-	100.00%	2,221,809	
Capital outlay															
Equipment/furniture >\$5k	3,031	66,667	63,636	0.38%	3,031	133,333	130,302	2%	0%	800,000	800,000	-	100.00%	-	
New computers & other technology	(143,205)	15,833	159,038	-75.37%	-	31,666	31,666	0%	0%	190,000	190,000	-	100.00%	294	
Capital improvements	-														
Lincoln Park	-	166,667	166,667	0.00%		333,334	333,334	0%	0%	2,000,000	2,000,000	-	100.00%	-	
Kersey Library	-	33,333	33,333	0.00%		66,666	66,666	0%	0%	400,000	400,000	-	100.00%	-	
Riverside Library & Cultural Center	-	-	-	0.00%		-	-	0%	0%	-	-	-	0.00%	-	
Other	-	431,445	431,445	0.00%		862,891	862,891	0%	0%	5,177,350	5,177,350	-	100.00%	-	
Total capital outlay	(140,174)	713,945	854,119	-1.64%	3,031	1,427,890	1,424,859	0%	0%	8,567,350	8,567,350	-	100.00%	294	
Transfers out															
Debt service lease 2006 & 2010	-	-	-	0.00%		7,000	7,000	0%	0%	1,115,750	1,115,750	-	100.00%	-	
Total transfers out	-	-	-	0.00%	-	7,000	7,000	0%	0%	1,115,750	1,115,750	-	100.00%	-	
Tax distribution															
Tax distribution to member libraries	762,908	504,889	(258,019)	12.54%	811,970	529,222	(282,748)	153%	13%	6,083,007	6,083,007	-	100.00%	788,219	
Total tax distribution to member libraries	762,908	504,889	(258,019)	12.54%	811,970	529,222	(282,748)	153%	13%	6,083,007	6,083,007	-	100.00%	788,219	
Total expenditures	1,946,522	2,565,919	619,397	6.09%	3,113,851	4,637,253	1,523,402	67%	10%	31,959,618	31,959,618	-	100.00%	3,010,322	
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	1,596,170	(157,273)	1,753,443		966,497	(1,921,493)	2,887,990			(2,884,019)	(2,884,019)	-		535,861	
FUND BALANCE															
Beginning Fund Balance (audited balance)	30,470,422				31,100,095					31,268,693	28,417,378			22,904,693	
Ending Fund Balance	32,066,592				32,066,592					28,384,674	25,533,359			23,440,554	