



BOARD OF DIRECTORS

FOUNDATION MEETING

Monday, April 20, 2015

**HPLD Administration and Support Services Building
2650 W 29th Street, Greeley, CO 80631**

1.0 OPENING OF MEETING 5:45 pm

1.1. Roll Call

Present: Jaci Maslowe, Secretary/Treasurer; Brian Larson; Stan Sameshima

Excused: Lucile Arnusch, Chairman; Karen Rademacher, Vice-Chairman

Staff: Janine Reid, Gail Craig, Andrew Romero, Rochelle Mitchell-Miller, Cindy Osborne, Sue Schmidt, Sharmaine Martinez, Charlene Parker, Rita Kadavy, David Turner

Other: Kay Broderius, Diana Stanley (Greeley)

1.2. Approval of Agenda

The agenda was approved as presented.

1.3. Approval of Minutes

The minutes were approved as presented.

2.0 OPERATING REPORTS

2.1. Financial Report

Year to date:

Expenditures: \$15,607 - materials for Riverside

Cash and Investments: \$314,283

Revenues: \$12,058

2.2. Director's Report

Mitchell-Miller announced the addition of Abby Yeagle from AmeriCorp who has been a wonderful addition to the Foundation team.

3.0 COMMITTEE REPORTS

3.1. Bylaws Committee

Stan Sameshima explained by-laws changes including the following:

- Five of the HPLD Board of Trustees will be members of the Foundation Board of Directors. The remaining members will be selected from the community at large for a total of from 7-9.
- A section of Voting Procedures has replaced Quorum for clarity.
- Vacancy replacement has been assigned to a regular or special meeting of the Foundation Board of Directors.
- Terms: Non-trustee members shall have a term of 3 years.

- As we are required to have the majority of the Board of Trustees on the Foundation Board as directed by our state 501c category, trustees will serve concurrently with their term of office on the Board of Trustees.

Motion: Brian Larson moved to accept the bylaws with the suggested changes.

Second: Stan Sameshima

Discussion: None.

Vote: The motion carried 4-0 - Brian Larson exercised Karen Rademacher's proxy vote.

3.2 Nominating Committee

After interviewing candidates, the recommendation of the nominating committee is to accept and approve Joe Slobojan and Kay Broderius as members of the HPLD Foundation Board.

Motion: Brian moved to accept the nominating committee candidates as recommended.

Second: Stan Sameshima

Discussion: None

Vote: The motion carried 4-0 – Brian Larson exercised Karen Rademacher's proxy vote.

4.0 GOVERNANCE

4.1 Funding proposal

The Directors considered a Foundation grant request of \$10,000 to fund Summer Reading. Because of the innovative work the Summer Reading team has done this year to promote engagement and literacy throughout the summer, staff recommended the Directors approve the request. The budget has been carefully thought out and the program is part of our Strategic Plan

Motion: Brian moved to accept the proposal to fund Summer Reading in the amount of \$10,000.

Second: Stan Sameshima

Discussion: None

Vote: The motion carried 4-0 – Brian Larson exercised Karen Rademacher's proxy vote.

5.0 ADJOURNMENT 5:30 pm

HPLD Foundation Secretary/Treasurer
Jacqueline Maslowe

Recording Secretary
Gail Craig