



BOARD OF DIRECTORS

FOUNDATION MEETING

Monday, July 8, 2013

Following the HPLD Work Session

**HPLD Administration and Support Services Building
2650 W 29th Street, Greeley, CO 80631
Follows HPLD Work Session**

1.0 OPENING OF MEETING 5:15

1.1. Roll Call

Same as the work session

Staff: Janine, Gail Craig, Andrew Romero, and Kayrn Pelz

1.2. Approval of Agenda

Approved as presented

1.3. Approval of Minutes

March 18, 2013 – approved as presented

May 13, 2013 – approved as presented

2.0 FINANCIAL REPORT

2.1. May financials

Romero reviewed the last several years' investment deposits and income.

He explained each of the revenues for the Foundation: Special events, grants, earnings on investments, donations, and book sales.

3.0 EXECUTIVE DIRECTOR'S REPORT

3.1. Taste of Art report

Reid handed out a draft financial report on the Taste of Art. There will be a meeting this week to discuss the outcomes of this event that continues to grow each year. It is still possible to purchase art on exhibit at Centennial Park Library from 60 local artists.

4.0 ITEMS FOR INFORMATION/ACTION

4.1. Grant request process

Jaci and Lucile met with Janine to revise the existing form for staff to request money from the Foundation. Key changes are as follows:

- The \$500 limit has been eliminated

- Staff is encouraged to look for other options such as regular budget, grants, etc. before they request money from the Foundation.
- Staff is required to include more information on their target and how they will measure success.
- Response time has been changed from 60 to 30 days.

Suggestions were made for minor changes which will be implemented and the form will be posted for staff use as soon as possible.

4.2. Used book sale prices

This is a regular source of revenue. When we get donations, books are recycled, put out for the used book sale or sent to Thrift Books to be sold on the internet. Since most of the money comes from in-house book displays, we will be creating new signs with suggested donations that are somewhat higher than current prices.

4.3. Events

Links for Literacy, to be held September 20th, is developing nicely with our partner, the Kiwanis Club thanks to the efforts of Dan and Marina Alcazar. Reid asked the Board to determine the value of adding other events to the Taste of Art and Links for Literacy, both of which are established and successful. She stated that she is not opposed to considering other events or projects but if the Board is looking for ongoing event ideas, additional staffing may be required. The decision would have to be made soon so as to include it in the budget preparation for 2014.

4.4. Projects

Reid shared Melissa Jensen's fund raising outline for the Evans project. There are some entities that require evidence of yearly donations to the Foundation from each director on the Board before they will consider awarding a grant.

5.0 ADJOURNMENT 6:15