

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 4/10/2017

	March 31, 2017	March 31, 2016	Comments	
<u>ASSETS</u>				
Cash	\$ 127,811	\$ 229,089	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.	
Investments				
ColoTrust	\$ 8,391,741	\$ 2,356,219		
U.S. Treasuries	\$ 3,492,383	\$ 4,500,586		
U.S. Instrumentalities	\$ 7,997,059	\$ 8,989,839		
Corporate Bonds	\$ 2,459,624	\$ 2,973,204		
Receivables:				
Property taxes - current month	\$ 1,504,028			
Property taxes	\$ 22,272,738	\$ 30,551,062		
Specific Ownership taxes	\$ 187,870			
Other	\$ 25,355	\$ 18,718		
Total Assets	\$ 46,458,609	\$ 49,618,717		
<u>LIABILITIES</u>				
Accounts Payable	\$ 120,922	\$ (582,212)		LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 380,101	\$ 195,744		
Total Liabilities	\$ 501,023	\$ (386,468)		
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Property Taxes	\$ 22,272,738	\$ 30,551,062		
<u>FUND BALANCE</u>				
Beginning Fund Balance (unaudited)	\$ 22,899,276	\$ 19,038,666		
Net Income (Loss)	\$ 785,572	\$ 415,457		
Ending Fund Balance	\$ 23,684,848	\$ 19,454,123		
Total Liabilities and Fund Balances	\$ 46,458,609	\$ 49,618,717		

High Plains Library District
Investments
March 31, 2017

