

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 6/10/2021

	<u>May 31, 2021</u>	<u>May 31, 2020</u>	<u>Comments</u>
ASSETS			
Cash	\$ 3,349	\$ 1,345	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments:			
ColoTrust	\$ 65,032,727	\$ 32,008,411	
CSIP	\$ 10,278,584	\$ 10,199,857	
U.S. Treasuries	\$ 1,513,458	\$ 6,589,194	
U.S. Instrumentalities	\$ 3,559,765	\$ 4,617,630	
Corporate Bonds	\$ 1,025,988	\$ 1,044,716	
Receivables:			
Property taxes - current month	\$ 2,129,640	\$ 7,757,928	
Property taxes	\$ 5,849,442	\$ 2,347,399	
Specific ownership taxes	\$ 171,797	\$ 155,477	
Other	\$ 52,428	\$ 124,279	
Total Assets	\$ 89,617,178	\$ 64,846,236	
LIABILITIES			
Accounts Payable	\$ 172,279	\$ 124,387	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 525,853	\$ 1,823,221	
Total Liabilities	\$ 698,132	\$ 1,947,608	
DEFERRED INFLOWS OF RESOURCES			
Deferred Property Taxes	\$ 5,849,442	\$ 2,347,399	
FUND BALANCE			
Beginning Fund Balance	\$ 61,045,371	\$ 49,289,430	
Net Income (Loss)	\$ 22,024,233	\$ 11,261,799	
Ending Fund Balance	\$ 83,069,604	\$ 60,551,229	
Total Liabilities and Fund Balances	\$ 89,617,178	\$ 64,846,236	

High Plains Library District
Investments
May 31, 2021

