

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 3/18/2020

	February 29, 2020	February 28, 2019	Comments
<u>ASSETS</u>			
Cash	\$ 5,573	\$ 123,486	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments:			
ColoTrust	\$ 23,888,495	\$ 22,441,868	
CSIP	\$ 10,187,240		
U.S. Treasuries	\$ 6,568,716	\$ 7,002,647	
U.S. Instrumentalities	\$ 5,595,525	\$ 6,991,421	
Corporate Bonds	\$ 1,026,039	\$ -	
Receivables:			
Property taxes - current month	\$ 5,314,428	\$ 3,775,362	
Property taxes	\$ 39,513,003	\$ 29,988,384	
Specific Ownership taxes	\$ 178,345	\$ 16,633	
Other	\$ 77,910	\$ 113,967	
Total Assets	\$ 92,355,274	\$ 70,453,768	
<u>LIABILITIES</u>			
Accounts Payable	\$ 243,748	\$ 166,492	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 1,331,312	\$ 1,022,251	
Total Liabilities	\$ 1,575,060	\$ 1,188,743	
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	\$ 39,513,003	\$ 29,988,384	
<u>FUND BALANCE</u>			
Beginning Fund Balance (unaudited)	\$ 49,289,430	\$ 38,458,949	
Net Income (Loss)	\$ 1,977,781	\$ 817,692	
Ending Fund Balance	\$ 51,267,211	\$ 39,276,641	
Total Liabilities and Fund Balances	\$ 92,355,274	\$ 70,453,768	

High Plains Library District
Investments
February 29, 2020

