

**HIGH PLAINS LIBRARY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
AND PROJECTED ENDING FUND BALANCE
BUDGET AND ACTUAL -- GENERAL FUND
For the Period Ended March 31, 2018
25.0%**

prepared April 9, 2018

Note: Conditional formatting in the % of YTD, % of Actual, and 2018 / 2017 Actual columns is on a red to green scale for revenues and green to red scale for expenditures. Green is favorable variance. Red is an unfavorable variance.

	Current Month				Year To Date					Year End				Prior Year	
	Actual	Budget	Variance Favorable (Unfavorable)	% of Annual Budget	Actual	Budget	Variance Favorable (Unfavorable)	% of YTD Budget	% of Annual Budget	Projected Revenues/ Expenditures	Annual Budget	Variance Favorable (Unfavorable)	% of Annual Budget	2017 March YTD	2018 / 2017 Actual
REVENUES															
General property taxes	975,951	1,095,613	(119,662)	3.56%	4,644,770	3,478,569	1,166,201	134%	17%	27,390,297	27,390,297	-	100.00%	4,657,641	100%
Specific ownership taxes	171,662	116,667	54,995	12.26%	464,437	350,001	114,436	133%	33%	1,400,000	1,400,000	-	100.00%	475,541	98%
Earnings on investments	30,595	12,500	18,095	20.40%	68,951	37,500	31,451	184%	46%	150,000	150,000	-	100.00%	41,209	167%
Fines and fees	8,291	5,417	2,874	12.76%	25,794	16,251	9,543	159%	40%	65,000	65,000	-	100.00%	23,875	108%
Grant revenue	-	-	-	0.00%	62,302	62,302	-	100%	100%	62,302	62,302	-	100.00%	65,621	95%
Other income	5,903	667	5,236	73.79%	6,496	2,001	4,495	325%	81%	8,000	8,000	-	100.00%	2,105	309%
Total revenues	1,192,402	1,230,864	(38,462)	4.10%	5,272,750	3,946,624	1,326,126	134%	18%	29,075,599	29,075,599	-	100.00%	5,265,992	
EXPENDITURES															
Salaries and wages	636,875	640,885	4,010	8.28%	1,768,485	1,922,653	154,168	92%	23%	7,690,636	7,690,636	-	100.00%	1,615,261	109%
Employee benefits	93,645	100,937	7,292	7.73%	281,304	302,812	21,508	93%	23%	1,211,275	1,211,275	-	100.00%	234,448	120%
Medical (Health, Dental, Vision) Insurance	164,562	123,369	(41,193)	11.12%	353,293	370,104	16,811	95%	24%	1,480,448	1,480,448	-	100.00%	336,667	105%
Workers' compensation	(83)	6,667	6,750	-0.10%	(354)	20,001	20,355	-2%	0%	80,000	80,000	-	100.00%	11,452	-3%
Bank service charges	341	315	(26)	9.02%	1,016	945	(71)	108%	27%	3,780	3,780	-	100.00%	947	107%
Minor equipment/furniture <\$5k	3,585	5,581	1,996	5.28%	4,916	17,482	12,566	28%	7%	67,891	67,891	-	100.00%	9,443	52%
Janitorial supplies	4,043	4,083	40	8.25%	10,222	12,249	2,027	83%	21%	49,000	49,000	-	100.00%	8,427	121%
Operating supplies	7,197	11,636	4,439	5.15%	18,746	34,908	16,162	54%	13%	139,693	139,693	-	100.00%	17,181	109%
Bib processing supplies	11,052	17,136	6,084	5.37%	21,219	51,408	30,189	41%	10%	205,636	205,636	-	100.00%	20,906	101%
Postage	4,900	3,109	(1,791)	13.11%	5,251	9,323	4,072	56%	14%	37,382	37,382	-	100.00%	5,343	98%
Printing	47	1,732	1,685	0.23%	47	5,196	5,149	1%	0%	20,800	20,800	-	100.00%	19	247%
Memberships	671	1,467	796	3.78%	2,789	4,401	1,612	63%	16%	17,764	17,764	-	100.00%	1,789	156%
Public relations	6,538	7,549	1,011	7.22%	9,753	22,647	12,894	43%	11%	90,600	90,600	-	100.00%	(23)	-42404%
Programs	2,156	6,250	4,094	2.87%	2,998	18,750	15,752	16%	4%	75,000	75,000	-	100.00%	22,423	13%
Electric	12,540	17,763	5,223	5.88%	27,479	53,287	25,808	52%	13%	213,152	213,152	-	100.00%	35,520	77%
Water and sewer	1,293	2,534	1,241	4.25%	3,063	7,600	4,537	40%	10%	30,437	30,437	-	100.00%	3,121	98%
Natural gas	3,628	3,202	(426)	9.43%	10,665	9,605	(1,060)	111%	28%	38,454	38,454	-	100.00%	9,544	112%
Phones	20,201	18,601	(1,600)	9.05%	57,659	55,802	(1,857)	103%	26%	223,211	223,211	-	100.00%	60,003	96%
Disposal services	2,588	2,039	(549)	10.57%	5,967	6,112	145	98%	24%	24,488	24,488	-	100.00%	6,293	95%
Professional contracts	60,995	96,072	35,077	5.29%	340,323	288,215	(52,108)	118%	30%	1,152,890	1,152,890	-	100.00%	359,602	95%
Gas, motor oil, lubricants	656	1,541	885	3.55%	1,257	4,623	3,366	27%	7%	18,500	18,500	-	100.00%	1,177	107%
Repair and maintenance - building	18,502	18,264	(238)	8.44%	60,085	54,792	(5,293)	110%	27%	219,172	219,172	-	100.00%	24,879	242%
Repair and maintenance - vehicles	130	3,041	2,911	0.36%	1,523	9,123	7,600	17%	4%	36,500	36,500	-	100.00%	2,543	60%
Repair and maintenance - office equip	13,194	12,469	(725)	8.81%	23,909	37,407	13,498	64%	16%	149,677	149,677	-	100.00%	18,944	126%
Repair and maintenance - computer	5,588	23,010	17,422	2.02%	15,558	69,030	53,472	23%	6%	276,125	276,125	-	100.00%	68,551	23%
Repair and maintenance - on-line computer	-	14,741	14,741	0.00%	6,830	44,223	37,393	15%	4%	176,895	176,895	-	100.00%	(911)	-750%
Repair and maintenance - other equipment	3,246	2,341	(905)	11.55%	3,900	7,023	3,123	56%	14%	28,100	28,100	-	100.00%	6,405	61%
Tuition reimbursement	-	-	-	0.00%	-	12,500	12,500	0%	0%	25,000	25,000	-	100.00%	-	#DIV/0!
Travel & mileage	2,894	3,444	550	6.99%	8,072	10,328	2,256	78%	20%	41,378	41,378	-	100.00%	3,912	206%
In-house training	200	3,016	2,816	0.55%	2,300	9,048	6,748	25%	6%	36,200	36,200	-	100.00%	12,992	18%

Meetings	717	643	(74)	9.21%	917	1,929	1,012	48%	12%	7,783	7,783	-	100.00%	473	194%
Out-of-house training & conferences	6,241	2,857	(3,384)	18.20%	11,054	8,571	(2,483)	129%	32%	34,300	34,300	-	100.00%	5,390	205%
Treasurer's fee	14,619	17,351	2,732	3.37%	69,654	55,090	(14,564)	126%	16%	433,787	433,787	-	100.00%	69,868	100%
Books	44,311	49,833	5,522	7.41%	81,344	149,499	68,155	54%	14%	598,000	598,000	-	100.00%	72,453	112%
Newspapers/Periodicals	3,317	3,875	558	7.13%	14,631	11,625	(3,006)	126%	31%	46,500	46,500	-	100.00%	21,167	69%
Ebooks	15,941	8,333	(7,608)	15.94%	15,941	24,999	9,058	64%	16%	100,000	100,000	-	100.00%	12,492	128%
Compact discs	3,730	3,750	20	8.29%	5,523	11,250	5,727	49%	12%	45,000	45,000	-	100.00%	7,276	76%
Software	30,905	22,324	(8,581)	11.54%	85,842	66,971	(18,871)	128%	32%	267,887	267,887	-	100.00%	59,550	144%
DVD/BluRay	10,789	14,583	3,794	6.17%	19,908	43,749	23,841	46%	11%	175,000	175,000	-	100.00%	26,463	75%
Other expense	-	145	145	0.00%	60	437	377	14%	3%	1,750	1,750	-	100.00%	-	#DIV/0!
Electronic resources	12,729	40,333	27,604	2.63%	130,150	120,999	(9,151)	108%	27%	484,000	484,000	-	100.00%	111,359	117%
Platform Fees	-	1,571	1,571	0.00%	-	4,713	4,713	0%	0%	18,850	18,850	-	0.00%	6,000	0%
Insurance	-	5,833	5,833	0.00%	31,774	17,499	(14,275)	182%	45%	70,000	70,000	-	100.00%	37,014	86%
Equipment Rentals	-	84	84	0.00%	-	252	252	0%	0%	1,000	1,000	-	100.00%	-	0%
Lease/rental expense	4,130	4,130	-	8.33%	12,390	12,400	10	100%	25%	49,570	49,570	-	100.00%	12,390	
Total operating expenditures	1,228,613	1,328,439	99,826	7.59%	3,527,463	4,001,580	474,117	88%	22%	16,193,511	16,193,511	-	100.00%	3,338,753	
Capital outlay															
Equipment/furniture >\$5k	88,104	66,667	(21,437)	11.01%	91,135	200,000	108,865	46%	11%	800,000	800,000	-	100.00%	-	
New computers & other technology	-	15,833	15,833	0.00%	-	47,499	47,499	0%	0%	190,000	190,000	-	100.00%	294	
Capital improvements	-														
Lincoln Park	-	166,667	166,667	0.00%		500,001	500,001	0%	0%	2,000,000	2,000,000	-	100.00%	-	
Kersey Library	-	33,333	33,333	0.00%		99,999	99,999	0%	0%	400,000	400,000	-	100.00%	-	
Riverside Library & Cultural Center	10,291	-	(10,291)	0.00%	10,291	-	(10,291)	0%	0%	-	-	-	0.00%	-	
Other	164,000	431,446	267,446	3.17%	164,000	1,294,337	1,130,337	13%	3%	5,177,350	5,177,350	-	100.00%	-	
Total capital outlay	262,395	713,946	451,551	3.06%	265,426	2,141,836	1,876,410	12%	3%	8,567,350	8,567,350	-	100.00%	294	
Transfers out															
Debt service lease 2006 & 2010	-	-	-	0.00%		7,000	7,000	0%	0%	1,115,750	1,115,750	-	100.00%	-	
Total transfers out	-	-	-	0.00%	-	7,000	7,000	0%	0%	1,115,750	1,115,750	-	100.00%	-	
Tax distribution															
Tax distribution to member libraries	217,265	243,320	26,055	3.57%	1,029,235	772,542	(256,693)	133%	17%	6,083,007	6,083,007	-	100.00%	1,141,373	
Total tax distribution to member libraries	217,265	243,320	26,055	3.57%	1,029,235	772,542	(256,693)	133%	17%	6,083,007	6,083,007	-	100.00%	1,141,373	
Total expenditures	1,708,273	2,285,705	577,432	5.35%	4,822,124	6,922,958	2,100,834	70%	15%	31,959,618	31,959,618	-	100.00%	4,480,420	
EXCESS (DEFICIENCY) OF REVENUE OVER (UNDER) EXPENDITURES	(515,871)	(1,054,841)	538,970		450,626	(2,976,334)	3,426,960			(2,884,019)	(2,884,019)	-		785,572	
FUND BALANCE															
Beginning Fund Balance (audited balance)	32,066,592				31,100,095					31,268,693	28,417,378			22,899,276	
Ending Fund Balance	31,550,721				31,550,721					28,384,674	25,533,359			23,684,848	