



BOARD OF DIRECTORS

FOUNDATION MEETING

Monday, April 18, 2016

4:00 pm

**HPLD Administration and Support Services Building
2650 W 29th Street, Greeley, CO 80631**

1.0 OPENING OF MEETING

1.1. Roll Call

Present: Lucile Arnusch, Chairman; Joe Slobojan, Vice-Chairman; Jaci Maslowe, Secretary/Treasurer; Kay Broderius; Stan Sameshima

Excused: Brian Larson

Staff: Janine Reid, Rochelle Mitchell-Miller, Gail Craig, Rita Kadavy, David Turner, Karyn Pelz, Alex Rockwood, Bethany Lampere, Sharmaine Martinez

1.2. Approval of Agenda

The agenda was approved as presented.

1.3. Approval of Minutes

The minutes were approved as presented.

1.4. Staff Liaison Open Forum

Joe Slobojan asked about Strumming Through the Stacks at Riverside. David Turner said they just finished up the first group – 5 teenage students for 6 weeks. The lessons created adult interest so the next class will be for adults.

Bethany Lampere reported on the POD status at Centennial Park. It is open Monday and Thursday evenings and they are planning to hire a student staffer to be able to have it open for more hours each week. They will also do some programs throughout the summer.

Joe Slobojan thanked Cindy Osborne for her and her staff's efforts to maintain services to the patrons of Lincoln Park.

Rita Kadavy stated a vending machine and children's computer have been placed at the Sunrise clinic. Outreach is also trying to work with correction facilities to bring some books to them.

VISTA volunteer, Alex Rockwood, was introduced and reported on her meetings throughout the District with the Foundation staff liaisons.

2.0 FINANCE REPORT

2.1. Financial report

Mitchell-Miller reviewed notable items comparing Jan-Mar 2015 and 2016: Thriftbook revenue has increased due to the heavy weeding that Collection Resources is doing throughout the District.

Donations are up 33.7%.

Special Events and Earnings on Investments incomes have remained approximately the same.

The accounting fees have risen this year due to the Foundation audit which has not been done before. We should have a report from Alan Holmberg and management letter with suggestions for improvement by June.

The current net income for the year is \$6,258.35 - an increase of 276% over 2015.

Total assets are \$367,283.

Total liabilities are \$13,319 which are designated restricted funds.

2.2. Stifel-Nicolaus report

The finance committee has accepted a plan, chosen from three options, to fit the new investment policy. They hope to move forward with greater earnings on investments.

3.0 DIRECTOR'S REPORT

3.1 Kellogg Organization, Inc. report

Mitchell-Miller stated that she and Kelli Johnson created a Project Scope for building the endowment which included fundraising counsel. The Kellogg Organization was chosen for their experience with libraries and large capital campaigns to do a feasibility study for our District. They will be doing 30 confidential interviews with people or small groups who have demonstrated caring about the community and literacy. Mitchell-Miller asked the Directors to email her any suggestions of interviewees they might have. Kellogg Organization will cull that information and come to the July board meeting to present the philanthropic feasibility study.

3.2 Events update

Dinner with Diana is creating a great deal of interest. The dinner will include music by Synesthesia and a Scotch taste-master. Mitchell-Miller asked the Directors if they wanted to set a financial goal for the evening reminding them that this event is for the Writer in Residence programs and could raise enough money for 2 or 3 years. The Directors agreed to set the designated appeal goal for the evening at a net \$18,000. Kay Broderius suggested seeing if we might find a match donor for the appeal. The budget overview for this event is as follows:

Projected revenues are \$7000 in sponsorships, \$15,600 in ticket sales, and \$18,000 in designated appeal bringing the gross to \$40,600.

Projected expenses are \$14,000 in event costs. Links for Literacy has attracted new sponsors this year and is developing nicely in accord with the Kiwanis group. We will be carrying over the Scottish theme from the Diana Gabaldon event. Materials for mulligan packages are being collected and the committee will allow people who are not in the tournament to purchase Mulligan tickets.

3.3 Writer in Residence update

The selection panel received and reviewed 21 completed applications. The selected 6 semi-finalists based on point system and will interview 3 finalists in person. A selection will be made on April 25th.

4.0 COMMITTEE REPORTS

4.1. Board recruitment

The committee has not found a candidate to consider at this time. Sharmaine Martinez knows many people in the Carbon Valley area and will try to make some suggestions of people who might like to serve. In the interest of keeping Foundation Directors informed, Mitchell-Miller asked interested Directors to sign up to attend Board and Foundation planning meetings via phone call. It would offer them a chance to hear Foundation news more often than the quarterly meeting. In addition, Mitchell-Miller will send an email summary of topics discussed at these meetings to both the Directors and the Foundation representatives the next day.

5.0 ADJOURNMENT 5:10 pm

**HPLD Board Secretary/Treasurer
Jacqueline Maslowe**

**Recording Secretary
Gail Craig**