



BOARD OF DIRECTORS

FOUNDATION MEETING

Monday, August 11, 2014

**HPLD Administration and Support Services Building
2650 W 29th Street, Greeley, CO 80631**

Follows HPLD Work Session in DSS Conference Room

1.0 OPENING OF MEETING

1.1. Roll Call

Present: Lucile Arnusch, Chairman; Karen Rademacher, Vice-Chairman;
Jaci Maslowe, Secretary/Treasurer; Stan Sameshima

Excused: Brian Larson

Staff: Janine Reid, Andrew Romero, Gail Craig, Jan Cruz (via video
conference), Cindy Osborne, Rochelle Mitchell-Miller

1.2. Approval of Agenda

The agenda was approved as presented.

1.3. Approval of Minutes

Foundation Meeting June 9, 2014

The minutes were approved as presented.

1.4. Introduce new Foundation Director

Reid introduced Rochelle Mitchell-Miller. She has come from a
background at the Community Foundation, Right to Read, and the Larimer
County Humane Society. She grew up in Denver and has lived in Greeley
for 15 years. She will be starting Tuesday, August 19th. Introductions were
made and Rochelle spoke to the Directors about her preliminary plans for
the Foundation.

2.0 FINANCIAL REPORT

2.1 June and July Financials

Romero reviewed the year-to-date financials for the Foundation noting that
the Taste of Art financial report will be finalized by next month. The next
event is the Links for Literacy in September in which we hope to net at
least \$9,000.

We have also received an Edelman Green Grant solicited by an Erie
patron to help landscape the new parking lot in Erie.

The current balance of the endowment fund is \$150,000.

2.2 Stifel Nicolas report – Joe Nally

Joe Nally introduced himself as the financial advisor for long term investments and retirement accounts.

He reviewed the report for the Directors, stating the portfolio is a highly diversified, tactically managed, moderate growth portfolio recommended by American Funds. In the last year it has grown from slightly under \$135,000 to just under \$150,000.

Reid added that the investment policy for the Foundation was changed last spring enabling two key decisions: changing from Russell to American Funds and taking a more aggressive approach to adding money to the fund which has supplemented the growth mentioned above. A 30% transfer of undesignated funds is made to the fund semi-annually.

3.0 ITEMS FOR INFORMATION/ACTION

3.1. Special Project funding request (1000 Books Before Kindergarten)

Jan Cruz (CVL) is the spokesperson for the Early Literacy Focus group (ELFs) which is asking for this grant. She explained that the project requiring the grant is for children birth to age 5 with the goal being the shared reading of 1000 books before they go to kindergarten. Cruz stated they want to give parents tools to enhance the shared reading experience and help them track how many books they read. The \$3000 grant request is for printed book bags and a book from Unite for Literacy with our logo on it for each participant.

Kelli Johnson is developing a campaign for promotion outside our libraries.

Motion: Karen Rademacher moved to approve the fund request for 100 Books Before Kindergarten.

Second: Jaci Maslowe

Discussion: none

Vote: The motion carried 4-0.

3.2. Projects

Summer Reading has wrapped up and the final meeting is August 22. Links for Literacy is planned for September 19th and sponsorships are coming in.

3.3. Staff Liaison report

Cindy Osborne said they have gotten mixed feedback on the STEAM summer reading program this summer but there was good participation. Everyone is getting ready for ReadCon 2014 which will take place on October 25th in downtown Greeley and include a wide variety of creative activities and events for reading, writing and movie enthusiasts.

Mineral Resources, Inc. has donated \$10,000 to the Riverside Library capital campaign.

We applied to the Group Publishing Co. for the Civic Engagement award for our Citizenship classes that culminated in the naturalization ceremony. Boettcher has awarded us \$20,000 to ask for later.

Rochelle Mitchell-Miller is a leader in Colorado Gives Day. There are 25 non-profits involved and it is that collaboration that is the true strength of the process.

4.0 ADJOURNMENT 5:45 pm