



BOARD OF DIRECTORS

FOUNDATION MEETING

Monday, April 14, 2014

HPLD Administration and Support Services Building
2650 W 29th Street, Greeley, CO 80631

1.0 OPENING OF MEETING

1.1. Roll Call

Lucile Arnusch, Chairman; Karen Rademacher, Vice-Chairman; Claud Hanes; Brian Larson; Karen Rademacher; Stan Sameshima

Excused: Jaci Maslowe, Secretary/ Treasurer

1.2. Approval of Agenda

2.5 Book and Brick Sale was added. The agenda was approved as amended.

1.3. Approval of Minutes

Foundation Meeting March 17, 2014

The number of votes recorded on the motions was changed from 7 to 6.

The minutes were approved as amended.

2.0 FINANCIAL REPORT

2.1 Foundation financial report

Romero presented the year to date report.

2.2 Investment policy (action)

Romero reminded the Trustees about recommended changes in the investment policy that have been implemented

Motion: Brian Larson moved to accept the investment policy as amended.

Second: Claud Hanes

Discussion: none

Vote: The motion passed 5-0.

2.3 Approve Stifel Nicholas reallocation of funds from Russell to American Mutual (action)

After approval of the investment policy, reallocation of the funds from Russell to American Mutual was approved as per the motion made on March 17, 2014.

2.4 Online credit card payments

Romero is working on updating the Pay Pal account to accommodate patrons for events such as the Taste of Art. Due to this, HPLD will discontinue our association with Network for Good as we will be increasing functionality for less cost. Rademacher express concern about potential phishing via Pay Pal and suggested we continue to investigate other options.

2.5 Book and Brick Sale

Lucile Arnusch will be selling books and bricks from Riverside at Evans After Hours on April 17th from 4:30-7:00 pm. The money will be earmarked for the museum collection. She would welcome help from other Trustees.

3.0 ITEMS FOR INFORMATION/ACTION

3.1. Summer reading request

Khris Gamer, Librarian from CP and chairman of summer reading introduced the 2014 theme: Summer Reading Adventure. Goals for this year's program are:

- To incorporate an engaging program including STEAM – science, technology, engineering, art and mathematics
- To implement badges as a reward system
- To encourage family engagement

The SR team has \$7300 and is asking the Foundation for an additional \$9400 to be used on an array of STEAM programs utilizing both professionals and staff talents. Part of the money will be used for meaningful incentives focused on the themes.

The Foundation Directors believe that prizes should not be bought with taxpayer money so the request is appropriate, and they are glad to support summer reading. But they would like to see the Summer Reading team develop something more stable and sustainable by using this year's metrics to develop a strategy for next year.

Claud Hanes stated that he is not opposed to the program but funding it should be done through the District operations budget.

Motion: Brian Larson moved to approve the requisition for Summer Reading Funds as presented.

Second: Karen Rademacher

Discussion: none

Vote: The motion passed 4-1.

4.0 ADJOURNMENT 6:45 pm