

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 8/2/2017

	July 31, 2017	July 31, 2016	Comments
<u>ASSETS</u>			
Cash	\$ 136,461	\$ 141,725	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments:			
ColoTrust	\$ 19,948,959	\$ 18,923,110	
U.S. Treasuries	\$ 5,488,242	\$ 5,503,945	
U.S. Instrumentalities	\$ 9,994,439	\$ 9,989,619	
Corporate Bonds	\$ 1,456,664	\$ 2,973,204	
Receivables:			
Property taxes - current month	\$ 125,583	\$ 134,639	
Property taxes	\$ 161,717	\$ 253,497	
Specific ownership taxes	\$ 172,729	\$ 168,074	
Other	\$ 16,988	\$ 33,244	
Total Assets	\$ 37,501,782	\$ 38,121,057	
<u>LIABILITIES</u>			
Accounts Payable	\$ 60,858	\$ 44,176	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 293,521	\$ 171,716	
Total Liabilities	\$ 354,379	\$ 215,892	
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	\$ 161,717	\$ 253,497	
<u>FUND BALANCE</u>			
Beginning Fund Balance	\$ 22,899,276	\$ 19,742,671	
Net Income (Loss)	\$ 14,086,410	\$ 17,908,997	
Ending Fund Balance	\$ 36,985,686	\$ 37,651,668	
Total Liabilities and Fund Balances	\$ 37,501,782	\$ 38,121,057	

High Plains Library District
Investments
July 31, 2017

