

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 7/7/2017

	June 30, 2017	June 30, 2016	Comments
<u>ASSETS</u>			
Cash	\$ 159,730	\$ 157,119	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments:			
ColoTrust	\$ 23,012,612	\$ 20,392,852	
U.S. Treasuries	\$ 3,492,383	\$ 4,500,586	
U.S. Instrumentalities	\$ 7,997,059	\$ 8,989,839	
Corporate Bonds	\$ 1,456,664	\$ 2,973,204	
Receivables:			
Property taxes - current month	\$ 2,060,323	\$ 1,851,644	
Property taxes	\$ 287,300	\$ 388,136	
Specific ownership taxes	\$ 197,503	\$ 163,096	
Other	\$ 35,490	\$ 31,135	
Total Assets	\$ 38,699,064	\$ 39,447,611	
<u>LIABILITIES</u>			
Accounts Payable	\$ 70,186	\$ 527,588	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 763,026	\$ 173,750	
Total Liabilities	\$ 833,212	\$ 701,338	
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	\$ 287,300	\$ 388,136	
<u>FUND BALANCE</u>			
Beginning Fund Balance	\$ 22,899,276	\$ 19,742,671	
Net Income (Loss)	\$ 14,679,276	\$ 18,615,466	
Ending Fund Balance	\$ 37,578,552	\$ 38,358,137	
Total Liabilities and Fund Balances	\$ 38,699,064	\$ 39,447,611	

High Plains Library District
Investments
June 30, 2017

