

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 6/13/2017

	<u>May 31, 2017</u>	<u>May 31, 2016</u>	<u>Comments</u>
<u>ASSETS</u>			
Cash	\$ 46,828	\$ 166,264	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments:			
ColoTrust	\$ 16,894,902	\$ 7,243,105	
U.S. Treasuries	\$ 3,492,383	\$ 4,500,586	
U.S. Instrumentalities	\$ 7,997,059	\$ 8,989,839	
Corporate Bonds	\$ 1,456,664	\$ 2,973,204	
Receivables:			
Property taxes - current month	\$ 9,338,894	\$ 19,845,880	
Property taxes	\$ 2,347,623	\$ 2,239,780	
Specific ownership taxes	\$ 171,383	\$ 171,177	
Other	\$ 38,526	\$ 24,361	
Total Assets	<u>\$ 41,784,262</u>	<u>\$ 46,154,196</u>	
<u>LIABILITIES</u>			
Accounts Payable	\$ 147,324	\$ 5,673,316	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 2,565,504	\$ 177,905	
Total Liabilities	<u>\$ 2,712,828</u>	<u>\$ 5,851,221</u>	
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	\$ 2,347,623	\$ 2,239,780	
<u>FUND BALANCE</u>			
Beginning Fund Balance	\$ 22,899,276	\$ 19,742,671	
Net Income (Loss)	\$ 13,824,535	\$ 18,320,524	
Ending Fund Balance	\$ 36,723,811	\$ 38,063,195	
Total Liabilities and Fund Balances	<u>\$ 41,784,262</u>	<u>\$ 46,154,196</u>	

High Plains Library District
Investments
May 31, 2017

