

Balance Sheet - General Fund

	July 31, 2016	July 31, 2015	Comments
<u>ASSETS</u>			
Cash	141,725	242,536	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments	37,389,878	26,224,146	
Receivables:			
Property taxes - current month	134,639		
Property taxes	253,497	585,328	<i>Reported in Statement of Net Position.</i>
Specific ownership taxes	168,074		
Other	33,244	208,476	
Total Assets	38,121,057	27,260,486	
<u>LIABILITIES</u>			
Accounts Payable	44,176	146,434	LT liabilities are not due and payable in the current period and therefore are not reported in
Accrued Expenses	171,716	247,972	
Total Liabilities	215,892	394,406	<i>Reported in Statement of Net Position.</i>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	253,497	585,328	
<u>FUND BALANCE</u>			
Beginning Fund Balance	19,742,671	12,972,519	
Net Income (Loss)	17,908,997	13,308,233	
Ending Fund Balance	37,651,668	26,280,752	
Total Liabilities and Fund Balances	38,121,057	27,260,486	

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