

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 2/14/2017

	January 31, 2017	January 31, 2016	Comments
<u>ASSETS</u>			
Cash	\$ 131,098	\$ 267,395	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments:			
ColoTrust	\$ 8,422,131	\$ 1,234,553	
U.S. Treasuries	\$ 3,492,383	\$ 4,997,617	
U.S. Instrumentalities	\$ 7,997,059	\$ 9,490,339	
Corporate Bonds	\$ 2,459,624	\$ 2,973,204	
Receivables:			
Property taxes - current month	\$ 165,199		
Property taxes	\$ 26,765,180	\$ 35,114,066	
Specific Ownership taxes	\$ 144,017		
Other	\$ 28,661	\$ 25,554	
Total Assets	\$ 49,605,352	\$ 54,102,728	
<u>LIABILITIES</u>			
Accounts Payable	\$ 55,064	\$ 707,444	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 404,730	\$ 156,912	
Total Liabilities	\$ 459,794	\$ 864,356	
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	\$ 26,765,180	\$ 35,114,066	
<u>FUND BALANCE</u>			
Beginning Fund Balance (unaudited)	\$ 22,979,090	\$ 19,038,666	
Net Income (Loss)	\$ (598,712)	\$ (914,360)	
Ending Fund Balance	\$ 22,380,378	\$ 18,124,306	
Total Liabilities and Fund Balances	\$ 49,605,352	\$ 54,102,728	

High Plains Library District
Investments
January 31, 2017

