

## Balance Sheet - General Fund

	<u>September 30, 2016</u>	<u>September 30, 2015</u>	Comments
<u>ASSETS</u>			
Cash	224,503	560,305	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments	35,504,779	24,466,849	
Receivables:			
Property taxes - current month	31,097		
Property taxes	83,238	490,893	<b>Reported in Statement of Net Position.</b>
Specific ownership taxes	201,737		
Other	77,399	213,479	
<b>Total Assets</b>	<b>36,122,753</b>	<b>25,731,526</b>	
<u>LIABILITIES</u>			
Accounts Payable	132,885	382,798	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	147,652	265,361	
<b>Total Liabilities</b>	<b>280,537</b>	<b>648,159</b>	<b>Reported in Statement of Net Position.</b>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	83,238	490,893	
<u>FUND BALANCE</u>			
Beginning Fund Balance	19,742,671	12,972,519	
Net Income (Loss)	16,016,307	11,619,955	
Ending Fund Balance	35,758,978	24,592,474	
<b>Total Liabilities and Fund Balances</b>	<b>36,122,753</b>	<b>25,731,526</b>	