

Balance Sheet - General Fund

	November 30, 2016	November 30, 2015	Comments
<u>ASSETS</u>			
Cash	25,723	2,128,919	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.
Investments	24,462,042	20,784,145	
Receivables:			
Property taxes - current month	(6,556)		
Property taxes	39,059	438,190	Reported in Statement of Net Position.
Specific ownership taxes	344,914		
Other	33,538	217,791	
Total Assets	24,898,720	23,569,045	
<u>LIABILITIES</u>			
Accounts Payable	230,102	478,510	LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	144,984	262,445	
Total Liabilities	375,086	740,955	Reported in Statement of Net Position.
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Deferred Property Taxes	39,059	438,190	
<u>FUND BALANCE</u>			
Beginning Fund Balance	19,742,671	12,972,519	
Net Income (Loss)	4,741,904	9,417,381	
Ending Fund Balance	24,484,575	22,389,900	
Total Liabilities and Fund Balances	24,898,720	23,569,045	