

High Plains Library District
Balance Sheet - General Fund
Date Prepared: 5/4/2017

	April 30, 2017	April 30, 2016	Comments	
<u>ASSETS</u>				
Cash	\$ 143,925	\$ 197,515	Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.	
Investments:				
ColoTrust	\$ 8,642,945	\$ 2,430,932		
U.S. Treasuries	\$ 3,492,383	\$ 4,500,586		
U.S. Instrumentalities	\$ 7,997,059	\$ 8,989,839		
Corporate Bonds	\$ 2,459,624	\$ 2,973,204		
Receivables:				
Property taxes - current month	\$ 10,586,221	\$ 8,465,402		
Property taxes	\$ 11,686,517	\$ 22,085,660		
Specific Ownership taxes	\$ 146,449			
Other	\$ 33,551	\$ 20,096		
Total Assets	\$ 45,188,674	\$ 49,663,234		
<u>LIABILITIES</u>				
Accounts Payable	\$ 57,052	\$ 2,861,966		LT liabilities are not due and payable in the current period and therefore are not reported in the funds.
Accrued Expenses	\$ 2,618,273	\$ 178,392		
Total Liabilities	\$ 2,675,325	\$ 3,040,358		
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Deferred Property Taxes	\$ 11,686,517	\$ 22,085,660		
<u>FUND BALANCE</u>				
Beginning Fund Balance (unaudited)	\$ 22,899,276	\$ 19,038,666		
Net Income (Loss)	\$ 7,927,556	\$ 5,498,550		
Ending Fund Balance	\$ 30,826,832	\$ 24,537,216		
Total Liabilities and Fund Balances	\$ 45,188,674	\$ 49,663,234		

High Plains Library District
Investments
April 30, 2017

