

Balance Sheet - General Fund

April 30, 2016

Comments

ASSETS

Cash	166,264
Investments	23,706,734
Receivables:	
Property taxes - current month	19,845,880
Property taxes	2,239,780
Specific ownership taxes	171,177
Other	24,361
Total Assets	46,154,196

Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.

Reported in Statement of Net Position.

LIABILITIES

Accounts Payable	5,673,316
Accrued Expenses	177,905
Total Liabilities	5,851,221

LT liabilities are not due and payable in the current period and therefore are not reported in the funds.

Reported in Statement of Net Position.

DEFERRED INFLOWS OF RESOURCES

Deferred Property Taxes	2,239,780
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FUND BALANCE

Beginning Fund Balance	19,742,671
Net Income (Loss)	18,320,524
Ending Fund Balance	38,063,195
Total Liabilities and Fund Balances	46,154,196