

Balance Sheet - General Fund

April 30, 2016

ASSETS

Cash	197,515
Investments	18,894,561
Receivables:	
Property taxes - current month	8,465,402
Property taxes	22,085,660
Other	20,096
Total Assets	49,663,234

LIABILITIES

Accounts Payable	2,861,966
Accrued Expenses	178,392
Total Liabilities	3,040,358

DEFERRED INFLOWS OF RESOURCES

Deferred Property Taxes	22,085,660
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FUND BALANCE

Beginning Fund Balance (unaudited)	19,038,666
Net Income (Loss)	5,498,550
Ending Fund Balance	24,537,216
Total Liabilities and Fund Balances	49,663,234

Comments

Capital assets (P,P, & E) used in governmental activities are not financial resources and therefore are not reported in the funds.

Reported in Statement of Net Position.

LT liabilities are not due and payable in the current period and therefore are not reported in the funds.

Reported in Statement of Net Position.
